Village of South Bloomfield Finance Committee Minutes

10/23/2104

Council members present: Jill Roese, Rick Sowers, Iris Darst, Doug Burke, John Serio and Matt Pettibone.

Meeting Called to order at 6:00 pm, October 23, 2014

**Old Business:**

Tabling the building restoration analysis until further quotation has been submitted to evaluate the cost savings of restoring the entire building in 1 session.

Due to the reversal of the fund transfers between water and sewer accounts. The funds will be re-evaluated at the start of the 2015 year to address any issues or concerns.

**New Business:**

Police labor will be monitors to address if any additional fund appropriations are required.

Street paving is completed and invoiced. Question was brought up as to whether the invoices were paid out of the proper fund. Invoices should be paid out of fund 2011-650-500.

**Doug motioned to increase the total appropriation amount for budget line 2001-650-500 to $40,000. Rick seconds, Jill Yes.**

Park Fund has $8000 available.

Water Contract Fund Line and Supplies Line are running low. These lines will be monitored as the end of the year approaches.

**Motion was made by Jill to increase the water fund, 5101-531-300 by $15,000. Total appropriation increase to $80,000. Rick seconds, Doug yes.**

**Motion was made by Jill to move $100,000 from 5201, Sewer Operating Fund, to 5722, Sewer Dept. Rick seconds, Doug yes.**

**Motion was made by Rick to increase the total appropriation amount for Line 5722-850-710 to $280,000. Jill seconds, Doug yes**

Discussed the 2009 ordinance on Village credit card use.

Rick motions to adjourn meeting. Jill seconds, Doug yes.

Meeting adjourned at 7:08pm.

Jill made a motion to adjourn the meeting. Rick Second, Doug Yes.

Meeting adjourned at 7:05 pm.

Next meeting is October 1, 2014, 600pm.